



**Mr. Guna Mathivanan** Head, R&D

faculty - **Current Affairs** / **Economy**

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**CSE PRELIMS 2024**



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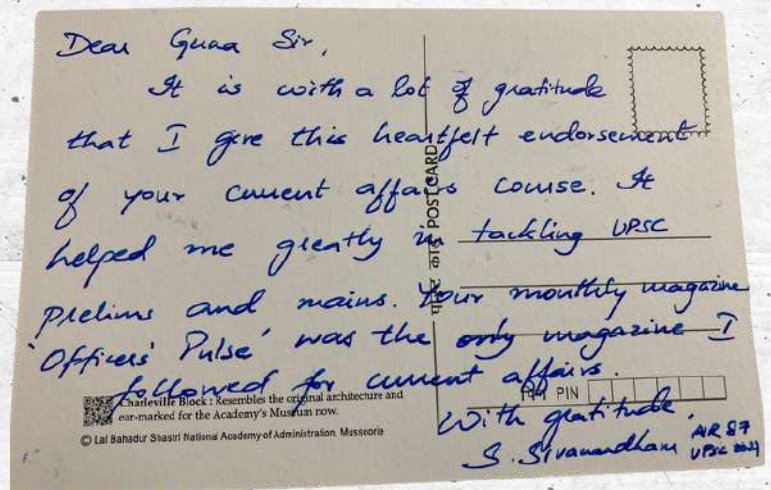


# 1. National Income

- Factors of Production
- Intermediate Good vs Final Good
- Consumption Good vs Capital Good vs Consumer Durables
- Stocks vs Flows
- Gross Investment
- Net Investment
- Depreciation
- Methods to Calculate National Income
- Circular Flow of Income
- GDP
- GDP @ Factor Cost Vs GDP @ Market Price
- GDP @ Constant Price Vs GDP @ Current Price
- GDP Deflator
- NDP
- GNP
- NNP
- Transfer Payments
- New Method to Calculate GDP and Changes
- Gross Value Addition
- Factor Cost vs Basic Prices
- Consumption on Fixed Capital
- Compensation of Employees



SIVANANDHAM, IAS,  
AIR 87





- **Operating Surplus / Mixed Income**
- **Gross National Income**
- **Net Primary Income from Rest of the World**
- **Gross Capital Formation**
- **Personal Income Vs Disposable Income**
- **ICOR**
- **Index of Industrial Production (IIP)**
- **Purchasing Managers' Index (PMI)**
- **Public goods vs Private goods**



**SHOBIKA, IAS**

## 2. Inflation

- **What is Inflation?**
- **Why Inflation Occurs?**
- **Monetary Policy and Inflation**
- **Fiscal Policy and Inflation**
- **External Trade and Inflation**
- **Other causes**
- **Measures to check inflation**
- **Effects of Inflation**
- **Types of Inflation**
- **Bottle neck inflation**
- **Core Inflation**

Dear Guna Sir,

I would like to convey my sincere gratitude for handholding and mentoring throughout my journey of preparation. Especially your current affairs classes have helped me a lot in handling both prelims and mains.

Also, your economy classes has helped me a lot in sailing through very early despite being from a different background.

Once again my heartfelt thanks for being there for aspirants like me and for doing that extra mile from your side.

With Warm Regards,  
SHOBIKA SS, IAS 2020

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- **Headline Inflation**
- **Disinflation**
- **Deflation**
- **Reflation**
- **Philips Curve**
- **Stagflation**
- **Skewflation**
- **Inflation Spiral**
- **WPI vs CPI vs GDP Deflator**
- **Inflation Targeting**



**ARUN, IAS**

### **3. Public Finance**

- **What is Budget?**
- **Budget and 3 sets of figures**
- **Revenue vs Receipt**
- **Components of Budget**
- **Budget Deficit**
- **Fiscal Deficit**
- **Revenue Deficit**
- **Effective Revenue Deficit**
- **Primary Deficit**
- **Monetised Deficit**

Good evening Guna Sir,  
 I feel thankful to God for keeping me in a situation so that I could share a testimonial to one of my many teachers. First of all, Your guidance was sincere and precise. It helped to gain confidence during my interview preparation. I would say, you are one among the very few persons who made me to believe that I could do the interview, fairly. The discussion you conducted to clarify on my doubts and guidance on selected current affairs were very helpful. Your officer's pulse in-depth is what I mostly referred at the jag end of my preparations and that is the one which I, now, refer to many of my friends. I consider this message is less of a testimonial and more of expressing my thankfulness towards you sir. Thank you again, sir.

Sincerely,  
 Arun (IAS)  
 Rank 436, CSE 2023.





- **Types of Budget**
- **Proportional Taxation**
- **Progressive Taxation**
- **Regressive Taxation**
- **Degressive Taxation**
- **Direct Taxes**
- **Indirect Taxes**
- **VAT vs GST**
- **Constitutional Position of GST**
- **How does GST result in Cost Savings?**
- **Input Tax Credit**
- **Anti-Profiteering**
- **Ad Valorem Taxation**
- **Specific Duty**
- **Surcharge vs Cess**
- **Countervailing Duty**
- **Anti Dumping Duty**
- **Laffer Curve**
- **Tax Buoyancy**



**KARTHICK, IPS**

Dear Guuna Sir,

I am writing this to express my profound gratitude for the amazing impact you have had in my UPSC CSE preparation especially in teaching economics.

I admire the way you teach us and resolve our doubts to the fullest possible extent, which gave us the required clarity of knowledge in understanding basics of economics.

I will be forever grateful for your guidance and teaching, that I will remember the most.

With Kind Regards,  
KARTHIK B  
IPS 2023





- Tax Elasticity
- Treasury Bills Vs Bonds
- Disinvestment Vs Strategic Disinvestment
- FRBM Act 2003
- FRBM Review Committee
- 15th Finance Commission Recommendations
- Fiscal Consolidation
- Fiscal Slippage
- Fiscal Stimulus

## 4. RBI

- RBI
- Monetary Functions of RBI
- Non-Monetary Functions of RBI
- Monetary Policy
- Monetary Policy Committee
- Policy Stance - Accommodative, Calibrated Tightening, Neutral Stance
- Credit Control Policy
- Bank Rate
- Open Market Operations
- Variable Reserve Ratio - CRR, SLR
- Liquidity Adjustment Facility - Repo / Reverse Repo
- Standing Deposit Facility



**ARCHANA PP, IRS,  
AIR 99**

Dear Luna sir,  
I wish to express my heartfelt gratitude for making concepts of economy seem simple for an engineering graduate like me. You were always at a distance of one call/message for any doubts you are truly a great mentor to have!

Regards,  
Archana P.D  
Rank 99, CSE 2020





- **Marginal Standing Facility**
- **Market Stabilisation Scheme**
- **Unconventional Monetary Policies**
- **Quantitative Easing**
- **Zero Interest Rate Policies**
- **Negative Interest Rate Policies**
- **Helicopter Money**
- **Regulation of Margin Requirements**
- **Regulation of Consumer Credit**
- **Rationing of Credit**
- **Opportunity Cost**
- **Velocity of Circulation of Money**
- **Demand Deposit**
- **Time Deposit**
- **Fiat Money**
- **Legal Tenders**
- **Currency Deposit Ratio**
- **High Powered Money**
- **Monetary Transmission**
- **External Benchmark Linked Lending Rates**
- **Operation Twist**
- **Liquidity Trap**



**AMMU JEYARAJ, IRS,  
AIR 141**

Guna sir is well known for his approachability and also in imparting tips & tricks to the UPSC aspirants while facing prelims as well as mains examination. Sir gave lot of suggestions on how to structure my answers for General studies Mains paper. I worked hard on accommodating those suggestions and that became instrumental in the improvement of my scores in Mains General studies Paper especially in Paper 3. I would also like to thank Sir for giving valuable inputs while preparing for my personality test in 2020.

Regards  
Ammu Jeyaraj IRS  
2020 Batch  
Rank 141.





## 5. Monetary Statistics

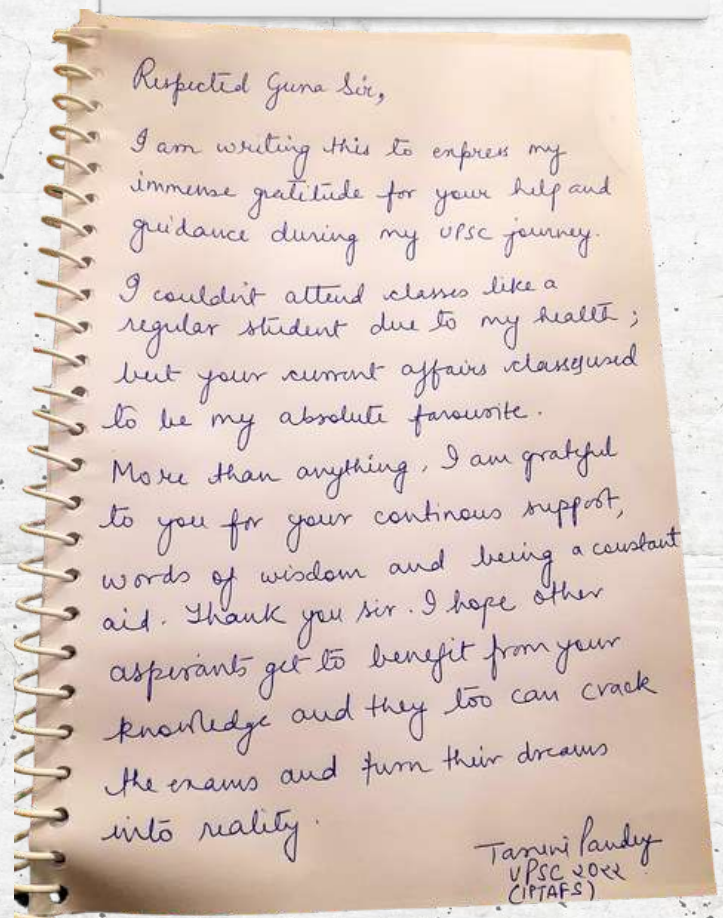
- Introduction
- Reserve Money or Base Money
- Narrow Money
- Intermediate Money
- Broad Money
- Liquidity Aggregates
- Money Multiplier



**TARUNI PANDEY,  
IPTAFS**

## 6. Banking

- Scheduled Commercial Banks
- Small Finance Banks
- Payments Banks
- Regional Rural Banks
- NABARD
- Cooperative Banks
- Lead Bank Scheme
- Service Area Approach
- Priority Sector Lending
- Basel Norms
- Capital Adequacy Ratio
- NPA





- SARFAESI Act
- Insolvency Bankruptcy Code, 2016
- ARC
- Bad Bank
- Development Banks
- Prompt Corrective Action
- NBFC

## 7. Financial Market

- Money Market
- Call Money Market
- Treasury Bill Market
- Certificate of Deposits
- Commercial Papers
- Cash Management Bills
- Capital Market
- Capital Market Institutions
- Regulation of NBFCs
- Securities Market
- Bonds
- Perpetual Bond (AT1 Bonds)
- Equity Share
- Preference Share
- Derivative
- Securities Market
- IPO/ FPO
- Issue Process
- Rights Issue
- Bonus Issue



ASWIN, AIR 761

Dear Guna Sir,

You have been an integral part of my UPSC journey right from my first attempt. Your classes were always engaging and helped me to simplify complex concepts into simple patterns. The patience within you and the efforts you have taken for both classes and "PULSE" magazine is highly commendable. Apart from UPSC, you have been a huge supporter in my down times, for which I am always grateful and thankful.

Regards

P. ASWIN

AIR - 761 (2022)

DIA 2020-21 Batch.

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- **Commercial Papers**
- **Cash Management Bills**
- **Capital Market**
- **Capital Market Institutions**
- **Regulation of NBFCs**
- **Securities Market**
- **Bonds**
- **Perpetual Bond (AT1 Bonds)**
- **Equity Share**
- **Preference Share**
- **Derivative**
- **Securities Market**
- **IPO/ FPO**
- **Issue Process**
- **Rights Issue**
- **Bonus Issue**
- **Private Placement**
- **Sweat Equity Issue**
- **Stock Exchange**
- **NSE / BSE**
- **NIFTY / SENSEX**
- **Cash Trading**
- **Forward Trading**
- **Futures / Options**
- **Put Option / Call Option**
- **Derivative**

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# 8. External Trade

- **Open Economy Vs Closed Economy**
- **Benefits of Open Economy**
- **Degree of Openness**
- **Balance of Payments**
- **Current Account and its components**
- **Capital Account and its components**
- **Balance of Trade Vs Balance of Payment**
- **Measures to correct deficit in Balance of Trade**
- **Foreign Exchange**
- **Nominal Exchange Rate**
- **Nominal Effective Exchange Rate**
- **Real Exchange Rate / Purchasing Power Parity**
- **Real Effective Exchange Rate**
- **Determination of Exchange Rate**
- **Depreciation vs Devaluation**
- **Appreciation vs Revaluation**
- **Current Account Convertibility**
- **Capital Account Convertibility**
- **Barriers to Trade**
- **Economic Integration**





## 9. Miscellaneous

- Engel's law
- Lorenz Curve
- Gini Coefficient
- Kuznets Curve
- Tobin Tax
- Normal good vs inferior good
- Complementary good vs substitution good
- Giffen good
- Veblen good
- FSIB
- FSDC
- CBDC
- e-RUPI

## 10. Union Budget 2024

## 11. The Indian Economy: A Review

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